

HB0139S02 compared with HB0139S01

~~{Omitted text}~~ shows text that was in HB0139S01 but was omitted in HB0139S02
inserted text shows text that was not in HB0139S01 but was inserted into HB0139S02

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1

Governmental Accounting Amendments

2025 GENERAL SESSION

STATE OF UTAH

Chief Sponsor: Anthony E. Loubet

Senate Sponsor:

2

3 **LONG TITLE**

4 **General Description:**

5 This bill addresses a political subdivision's annual financial report.

6 **Highlighted Provisions:**

7 This bill:

8 ▶ requires the state auditor to develop a form; ~~{and}~~

9 ▶ requires a political subdivision's chief financial officer and chief administrative officer to include the state auditor's form with the political subdivision's annual financial report; and

12 ▶ makes conforming changes.

13 **Money Appropriated in this Bill:**

14 None

15 **Other Special Clauses:**

16 None

18 **AMENDS:**

19 **11-50-201** , as enacted by Laws of Utah 2013, Chapter 367 , as enacted by Laws of Utah 2013, Chapter 367

HB0139S01

HB0139S01 compared with HB0139S02

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- 21 *Be it enacted by the Legislature of the state of Utah:*
- 22 Section 1. Section **11-50-201** is amended to read:
- 23 **11-50-201. State auditor to develop financial certification form -- Certification by chief**
administrative officer and chief financial officer required.
- 25 (1) The state auditor shall, in consultation with stakeholders that represent the interests of local
government and in accordance with accounting industry best practices, develop a financial
certification form.
- 26 (2) For an annual financial report of a political subdivision to be [~~considered complete on and after July~~
~~1, 2013, the following certifications shall be included with the annual financial report:~~] complete,
the chief administrative officer and chief financial officer shall ensure ~~{it}~~ that the annual financial
report includes the financial certification form developed by the state auditor under Subsection (1).
- 31 [(1) Under penalty of perjury, I, [officer's name] certify that the [annual financial report] of [political
subdivision] for the year ended [date] fairly presents in all material respects the financial condition
and results of operations of [political subdivision].
- 34 [signature], Chief Administrative Officer.]
- 35 [(2) Under penalty of perjury, I, [officer's name] certify that the [annual financial report] of [political
subdivision] for the year ended [date] fairly presents in all material respects the financial condition
and results of operations of [political subdivision].
- 38 [signature], Chief Financial Officer.]
- 41 Section 2. **Effective date.**
This bill takes effect on May 7, 2025.

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